

# Monthly Benchmark Returns



| Calendar Year Returns        |                             |                             |                             |                            |                             |                             |                              |                             |                            |                            | Trailing Annualized (05/31/2018) |                            |                             |
|------------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|----------------------------|----------------------------|----------------------------------|----------------------------|-----------------------------|
| 2008                         | 2009                        | 2010                        | 2011                        | 2012                       | 2013                        | 2014                        | 2015                         | 2016                        | 2017                       | 2018                       | 3 Year                           | 5 Year                     | 10 Year                     |
| US GOV'T BONDS<br>17.97%     | EMERGING MARKET<br>78.51%   | REAL ESTATE<br>26.93%       | US GOV'T BONDS<br>15.59%    | REAL ESTATE<br>18.93%      | SMALL CAP STOCKS<br>41.31%  | REAL ESTATE<br>27.24%       | REAL ESTATE<br>2.14%         | NATURAL RESOURCES<br>30.87% | EMERGING MARKET<br>37.28%  | SMALL CAP STOCKS<br>8.17%  | SMALL CAP STOCKS<br>13.76%       | SMALL CAP STOCKS<br>14.30% | SMALL CAP STOCKS<br>11.23%  |
| US CORP BONDS<br>0.96%       | MID-CAP STOCKS<br>37.38%    | MID-CAP STOCKS<br>26.64%    | US CORP BONDS<br>9.15%      | EMERGING MARKET<br>18.22%  | MID-CAP STOCKS<br>33.50%    | LARGE CAP STOCKS<br>13.69%  | US GOV'T BONDS<br>1.76%      | SMALL CAP STOCKS<br>26.56%  | FOREIGN STOCKS<br>25.03%   | NATURAL RESOURCES<br>4.38% | LARGE CAP STOCKS<br>10.94%       | LARGE CAP STOCKS<br>12.97% | MID-CAP STOCKS<br>9.92%     |
| SMALL CAP STOCKS<br>-31.07%  | NATURAL RESOURCES<br>37.54% | SMALL CAP STOCKS<br>26.31%  | REAL ESTATE<br>6.05%        | MID-CAP STOCKS<br>17.88%   | LARGE CAP STOCKS<br>32.39%  | MID-CAP STOCKS<br>9.77%     | LARGE CAP STOCKS<br>1.38%    | MID-CAP STOCKS<br>20.74%    | LARGE CAP STOCKS<br>21.83% | MID-CAP STOCKS<br>3.05%    | MID-CAP STOCKS<br>10.22%         | MID-CAP STOCKS<br>12.17%   | LARGE CAP STOCKS<br>9.13%   |
| MID-CAP STOCKS<br>-36.23%    | FOREIGN STOCKS<br>31.78%    | NATURAL RESOURCES<br>23.88% | LARGE CAP STOCKS<br>2.11%   | FOREIGN STOCKS<br>17.32%   | FOREIGN STOCKS<br>22.78%    | US CORP BONDS<br>8.66%      | US CORP BONDS<br>-0.74%      | LARGE CAP STOCKS<br>11.96%  | MID-CAP STOCKS<br>16.24%   | LARGE CAP STOCKS<br>2.02%  | EMERGING MARKET<br>6.15%         | REAL ESTATE<br>7.26%       | REAL ESTATE<br>6.00%        |
| LARGE CAP STOCKS<br>-37.00%  | REAL ESTATE<br>30.81%       | EMERGING MARKET<br>18.88%   | SMALL CAP STOCKS<br>1.02%   | SMALL CAP STOCKS<br>16.33% | NATURAL RESOURCES<br>16.49% | SMALL CAP STOCKS<br>5.76%   | FOREIGN STOCKS<br>-0.81%     | EMERGING MARKET<br>11.19%   | SMALL CAP STOCKS<br>13.23% | US GOV'T BONDS<br>-0.93%   | REAL ESTATE<br>5.89%             | FOREIGN STOCKS<br>5.93%    | US CORP BONDS<br>5.80%      |
| REAL ESTATE<br>-40.07%       | LARGE CAP STOCKS<br>26.46%  | LARGE CAP STOCKS<br>15.06%  | MID-CAP STOCKS<br>-1.73%    | LARGE CAP STOCKS<br>16.00% | REAL ESTATE<br>1.77%        | US GOV'T BONDS<br>3.22%     | SMALL CAP STOCKS<br>-2.00%   | REAL ESTATE<br>7.56%        | REAL ESTATE<br>9.84%       | FOREIGN STOCKS<br>-1.55%   | FOREIGN STOCKS<br>4.32%          | EMERGING MARKET<br>4.52%   | US GOV'T BONDS<br>3.06%     |
| NATURAL RESOURCES<br>-42.55% | SMALL CAP STOCKS<br>25.57%  | US CORP BONDS<br>9.37%      | NATURAL RESOURCES<br>-7.35% | US CORP BONDS<br>11.85%    | US GOV'T BONDS<br>-1.87%    | EMERGING MARKET<br>-2.19%   | MID-CAP STOCKS<br>-2.18%     | US CORP BONDS<br>6.37%      | US CORP BONDS<br>7.29%     | REAL ESTATE<br>-2.55%      | US CORP BONDS<br>2.74%           | US CORP BONDS<br>3.30%     | FOREIGN STOCKS<br>2.09%     |
| FOREIGN STOCKS<br>-43.38%    | US CORP BONDS<br>12.79%     | US GOV'T BONDS<br>9.37%     | FOREIGN STOCKS<br>-12.14%   | NATURAL RESOURCES<br>2.20% | US CORP BONDS<br>-2.38%     | FOREIGN STOCKS<br>-4.90%    | EMERGING MARKET<br>-14.92%   | US GOV'T BONDS<br>1.35%     | US GOV'T BONDS<br>1.30%    | EMERGING MARKET<br>-2.61%  | NATURAL RESOURCES<br>1.42%       | US GOV'T BONDS<br>1.09%    | EMERGING MARKET<br>1.62%    |
| EMERGING MARKET<br>-53.33%   | US GOV'T BONDS<br>-6.03%    | FOREIGN STOCKS<br>7.75%     | EMERGING MARKET<br>-18.42%  | US GOV'T BONDS<br>2.19%    | EMERGING MARKET<br>-2.60%   | NATURAL RESOURCES<br>-9.77% | NATURAL RESOURCES<br>-24.28% | FOREIGN STOCKS<br>1.00%     | NATURAL RESOURCES<br>1.23% | US CORP BONDS<br>-3.55%    | US GOV'T BONDS<br>0.58%          | NATURAL RESOURCES<br>0.77% | NATURAL RESOURCES<br>-0.94% |

**Large Cap Stocks** – Standard & Poor's 500®  
**Mid Cap Stocks** – Standard & Poor's MidCap 400  
**Small Cap Stocks** – Standard & Poor's SmallCap 600  
**Foreign Stocks** – MSCI EAFE Index  
**Emerging Market Stocks** – MSCI Emerging Markets

**US Corp Bonds** – iBoxx \$ Liquid Investment Grade Index  
**US Gov't Bonds** - ICE U.S. 3-7 Year Treasury Bond Index  
**US Real Estate** – Dow Jones U.S. Real Estate Index  
**Natural Resources** – S&P North American Natural Resources Sector Index

Source: iShares. This material has been obtained from sources generally considered reliable. No guarantee can be made as to its accuracy. Not intended to represent the performance of any particular investment. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results. Returns in excess of 1 year are annualized.

Data as-of 05/31/2018

